

## Message Text

SECRET

PAGE 01 STATE 154979 TOSEC 050061

44

ORIGIN NODS-00

INFO OCT-01 ISO-00 /001 R

66605

DRAFTED BY S/S:CABORG:GK

APPROVED BY S/S:BORG

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O 011544Z JUL 75 ZFF4

FM SECSTATE WASHDC

TO USDEL SECRETARY IMMEDIATE

S E C R E T STATE 154979 TOSEC 050061

NODIS

CHEROKEE

FOLLOWING REPEAT TEHRAN 6280 ACTION SECSTATE JUL 1.

QUOTE: S E C R E T TEHRAN 6280

NODIS/CHEROKEE

FOR UNDER SECRETARY ROBINSON FROM AMBASSADOR

E.O. 11652: XGDS 1

TAGS: ENRG, IR, EGEN, OVIP (ROBINSON)

SUBJ: DRAFT AGREEMENT

SET FORTH BELOW IS THE TEXT OF A DRAFT AGREEMENT WHICH  
YOU AND ANSARY WROTE EVENING JUNE 30. THIS TEXT WAS PASSED  
TO ANSARY FIRST THING MORNING JULY 1.

### DRAFT AGREEMENT

1. QUANTITY - 500,000 BBLS/DAY (ABOVE CURRENT U.S. PURCHASES  
OF APPROXIMATELY 500,000 BBLS/DAY TO BE INCREASED BY AN AMOUNT  
EQUIVALENT TO ANY DECREASE IN THE CURRENT LEVEL OF US PURCHASES).

2. PERIOD - FIVE YEARS FROM DATE OF CONTRACT EXECUTION.

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3. OIL PURCHASE PRICE - CURRENT OPEC OFFICIAL PRICE (\$10.46/BBL) TO BE INCREASED MONTHLY WITH THE US WHOLESALE PRICE INDEX FROM DATE OF CONTRACT EXECUTION.

4. PAYMENT - IN SPECIAL US FIVE-YEAR TREASURY NOTES TO BE ISSUED MONTHLY BEARING INTEREST AT MARKET RATES TO BE AGREED COMMENCING AFTER A MORATORIUM PERIOD OF .....MONTHS.

5. TREASURY NOTES - TO BE USED FOR PURCHASES BY IRAN OF US PRODUCTS (MILITARY, AGRICULTURAL, AND OTHERS TO BE AGREED UPON) AT ANY TIME AFTER THE MORATORIUM PERIOD, OR TO BE HELD BY IRAN, PARTIALLY OR IN TOTAL, UNTIL RETIRED IN CASH WITH ACCUMULATED INTEREST AT THE END OF FIVE YEARS.

6. SPECIAL CONDITIONS: (A) U.S. TO HAVE THE OPTION TO TERMINATE THIS AGREEMENT SHOULD THE FORMULA PRICE (3. ABOVE) EXCEED THE PREVAILING OFFICIAL OPEC PRICE. (B) IRAN TO HAVE THE OPTION TO TERMINATE THE AGREEMENT SHOULD THE INCREASE IN THE PRICE OF PRODUCTS PURCHASED BY IRAN BY APPLICATION OF TREASURY NOTES (5. ABOVE) OVER A PERIOD OF ..... MONTHS EXCEED THE INCREASE IN THE U.S. WHOLESALE PRICE INDEX FOR THE SAME PERIOD. (THE FORMULA FOR ESTABLISHING THIS COMPARISON TO BE MUTUALLY AGREED.)  
HELML  
UNQUOTE INGERSOLL

SECRET

NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENT DRAFT, PETROLEUM, TOSEC, TRADE AGREEMENTS, CAT-B, CHEROKEE 07/01/75  
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**Draft Date:** 01 JUL 1975  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** johnsorg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Disposition Reason:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
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**Enclosure:** n/a  
**Executive Order:** X1  
**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
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**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750794/aaaadgpu.tel  
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